

CHARTERED 
INSTITUTE OF PROFESSIONAL CERTIFICATIONS

CERTIFIED COMPLIANCE RISK AND INTERNAL CONTROL MANAGER™

CCR™

Fully Accredited
By:

Chartered Institute of
Professional Certifications

CPD
Certification Service





PROGRAM OVERVIEW



Failing to comply with laws, regulations, and internal policies is becoming more expensive for organizations worldwide, with **non-compliance costs increasing by a substantial 45% in just two years**. The situation is further exacerbated by **economic crimes that have plagued a staggering 83% of organizations, with almost half of these crimes committed by internal actors**, according to PwC. A solid compliance risk framework can be the saving grace by setting clear policies, assessing risks, and implementing effective controls to prevent non-compliance, avoid hefty fines and legal fees, safeguard reputation, and ensure long-term sustainability.

The Certified Compliance Risk and Internal Controls Program (CCR™) program will empower you with the ultimate solution to build and maintain a strong compliance culture within your organization. Through this program, you will be equipped with the latest and most effective strategies, such as the **cutting-edge Compliance Risk Assessment Matrix (CRAM), to conduct a thorough compliance risk assessment**. You will also learn how to **interpret critical KPIs and KRIs used in compliance risk assessments**, ensuring that your organization remains fully compliant at all times.

In addition, you will gain valuable insights into the importance of collaboration between business lines and compliance, and the **need for a clear compliance mission statement**. You will also develop a deep understanding of how to **identify employee behaviors that may indicate compliance risk and effectively escalate compliance risk issues**.

ACCREDITATIONS



4.8



4.6





PROGRAM OVERVIEW



This program will also enhance your **communication skills between compliance, risk management, and firm management**, and provide you with the expertise to **identify cybersecurity risks** that may indicate potential fraud. By the end of the program, you will possess the **necessary regulatory investigation and coordination skills** to safeguard your organization from breaching legislation.

Upon completing the program and passing the Chartered exam, you will attain the coveted **Certified Compliance Risk and Internal Control Manager (CCR™)** designation. This highly respected and globally demanded credential is a testament to your ability to **implement robust internal controls, navigate the ever-changing financial landscape, and adapt quickly to emerging risks and regulatory requirements**. Additionally, this CCR™ designation will underscore your commitment to upholding the **highest ethical standards and compliance best practices**, providing you with a competitive edge in the market and solidifying your position as a trusted expert in the field of compliance and internal controls.

Globally demanded and recognized, this designation is an industry-recognized trademarked charter developed by the **Chartered Institute of Professional Certifications** and has lifelong validity. It is also fully accredited by CPD as adhering to the highest standards of Continuing Professional Development.

ACCREDITATIONS



4.8



4.6



KEY SKILLS YOU WILL GAIN

From This Program



**COMPLIANCE MANAGEMENT
RISK MANAGEMENT
COSO PRINCIPLES
RISK ASSESSMENT METHODOLOGIES**

**INTERNAL CONTROL FRAMEWORK
BIS PRINCIPLES
IMF PRINCIPLES
QUANTITATIVE RISK ASSESSMENT**

**QUALITATIVE RISK ASSESSMENT
ENTERPRISE RISK MANAGEMENT FRAMEWORK
INCIDENT IDENTIFICATION AND REPORTING
RISK INVESTIGATION AND RESOLUTION**

**RULES-BASED & PRINCIPLE-BASED APPROACH
ANTI-FRAUD AND ANTI-MONEY LAUNDERING
COMPLIANCE RISK ASSESSMENT MATRIX (CRAM)
COSO CUBE FRAMEWORK IMPLEMENTATION
RISK INTERCONNECTIVITY**

**STRESS TESTING & REGULATORY EXAMS
INTERNAL AND EXTERNAL AUDIT**

YOUR FACULTY DIRECTOR



Prof. Mario DiFiore

Award Winning Compliance And Risk Management Expert
And Senior Assistant Dean

Prof. Mario DiFiore is a highly respected figure in the world of finance and business economics. As a **Senior Assistant Dean, Director, and Professor at Fordham University's Gabelli School of Business**, he has received numerous awards for his exceptional teaching and innovative techniques. Additionally, Mario's authority in the field of compliance is demonstrated by his role as **Editor-in-Chief of the esteemed Journal of Financial Compliance**.

With an impressive background, including his past experience as **Co-Global Head of Compliance Training for Deutsche Bank AG's Commercial and Investment Bank** and as a former senior staff member at the Federal Reserve, Mario possesses an unparalleled understanding of financial markets. He is an international consultant, sharing his expertise in **financial markets, behavioural finance, compliance, and risk across Asia, Europe, North America, the Middle East, and Africa**. Mario's groundbreaking research has led to the development of a framework to predict asset allocation decisions with personality traits and cognitive abilities.

OUR PARTICIPANTS

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HYUNDAI



Pfizer

Life is our life's work



Nestlé®

PROGRAM AGENDA

COMPLIANCE



MODULE 1 - COURSE INTRODUCTION

- Course Introduction

MODULE 2 - THE WHY OF COMPLIANCE AND INTERNAL CONTROLS

- Overview - The Why of Compliance and Internal Controls
- Setting the Compliance Stage: Emergence of the Compliance Function
- Theranos Case Study
- FTX and Alameda Case Study
- Examples of Financial Crime and Compliance Fails
- What Is Compliance?

MODULE 3 - IS THE COMPLIANCE ENVIRONMENT WORKING?

- Overview - Is The Compliance Environment Working?
- Same Old, Same Old Or Compliance Innovation?
- New Trends in Compliance Risk Management
- 3 Reasons Why Compliance Can Fail
- Age Old Dilemma: Ethical Choice vs Self Interest and Profit
- Preview on Compliance Methodologies

MODULE 4 - TRADITIONAL APPROACHES (COSO)

- Overview - Traditional Approaches (COSO)
- Introduction to Traditional Approaches
- Internal Control Framework: COSO Cube

MODULE 5 - TRADITIONAL APPROACHES COSO AND ENTERPRISE RISK MANAGEMENT

- Overview - Traditional Approaches COSO and Enterprise Risk Management
- Enterprise Risk Management: Risk Across the Spectrum
- ERM Case Study: Great Recession and the Interconnectedness of Risk
- Look Familiar: Mapping COSO Failure in the Great Recession

MODULE 6 - WHAT'S MISSING IN THE TRADITIONAL APPROACHES

- Overview - What's Missing in the Traditional Approaches
- How Traditional Internal Approaches Can Fail
- Is There Something Missing?
- Missing Number 1: Misapplied Rules in a FinTech World
- Missing Number 2: Lack of Metrics
- Missing Number 3: Fostering Appropriate Culture of Compliance

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MODULE 7 - A CULTURE OF COMPLIANCE

- Overview - A Culture of Compliance
- Compliance Culture Actually Means Something Substantial
- Can You Quantify Compliance?
- The Benefit of Compliance to Total Shareholder Return

MODULE 8 - CULTURE OF LEARNING & COMPLIANCE

- Overview - Culture of Learning & Compliance
- Quantifying Good/Poor Compliance
- (Integrity) Tale of Two Banks
- Barclays Bank Case Study (Part 1)
- Barclays Bank Case Study (Part 2)
- Mapping Barclays Resolution Plan to COSO Framework

MODULE 9 - CHECKPOINT RECAP

- Overview of Checkpoint Recap
- The Case for Disciplined Internal Controls
- Setting the Stage for Compliance Risk Management
- Methodologies and Structures
- Same Old, Same Old
- Is Something Missing

MODULE 10 - BUILDING THE EFFECTIVE COMPLIANCE FUNCTION (PART 1)

- Overview - Building the Effective Compliance Function (Part 1)
- Where Do Compliance Failures Leave Us?
- Primer on Regulatory Frameworks
- Rules Based Compliance vs Principles Based Compliance

MODULE 11 - BUILDING THE EFFECTIVE COMPLIANCE FUNCTION (PART 2)

- Overview - Building the Effective Compliance Function (Part 2)
- Why Regulate Financial Services
- What Is Compliance: 3 Perspectives

MODULE 12 - UNDERLYING ASSUMPTIONS OF THE BIS PRINCIPLES FOR EFFECTIVE COMPLIANCE

- Overview - Underlying Assumptions of the BIS Principles
- Bank for International Settlements and 11 Principles of Effective Compliance Functions
- BIS Compliance Definition
- Underlying Assumptions of the BIS Principles

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COMPLIANCE



MODULE 13 - APPLICATION OF BIS PRINCIPLES IN CASE STUDY

- Overview - Application of BIS Principles in Case Study
- Salomon Brothers and the Treasury Crisis Case Study
- Investigating and Resolving the Scandal

MODULE 14 - ELEVEN PRINCIPLES & BEST PRACTICES

- Overview - Eleven Principles & Best Practices
- BIS Principles 1 to 6
- BIS Principles 7 to 11

MODULE 15 - THE MAKINGS OF AN EFFECTIVE COMPLIANCE PROGRAMME

- Overview - The Makings of an Effective Compliance Programme
- Crazy Quilt Theory
- Compliance Pyramid
- Sample Compliance Function Organization Template
- From Mission to Operating Plan
- Compliance Risk Assessment Matrix (CRAM)
- Regulatory Relations
- Preventative Controls
- Detective Controls
- Connecting the Component Parts
- Alignment Exercise

MODULE 16 - A COMPLIANCE RUBRIC: APPLYING A HYPOTHETICAL COMPLIANCE FUNCTION MODEL

- Overview - A Compliance Rubric: Applying A Hypothetical Compliance Function Model
- Rubric Functions Part 1
- Rubric Functions Part 2
- Rubric Functions Part 3
- Rubric Functions Part 4

MODULE 17 - REPORTING AND ESCALATION

- Overview - Reporting and Escalation
- Challenger Space Shuttle Case Study, Lessons Learned & A Reporting and Metrics Exercise

MODULE 18 - EFFECTIVE COMPLIANCE COMMUNICATIONS

- Overview - Effective Compliance Communications
- Need for Communications Strategy & Developing an Effective Communications Strategy
- Developing an Effective Communications Strategy

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MODULE 19 - COMPLIANCE DATA AND RISK METRICS

- Overview - Compliance Data and Risk Metrics
- Perspective & Content: The Data & Metrics Decision
- Metrics Launching Pad
- Special Metrics and Data Considerations, Stress Testing & Interconnectedness of Risk

MODULE 20 - ANTI-MONEY LAUNDERING AND ANTI-FINANCIAL CRIME

- Overview - Anti-Money Laundering and Anti-Financial Crime
- AML & AFC
- FATF and International Standards
- AML Case Study

MODULE 21 - CYBER SECURITY COMPLIANCE

- Overview - Cyber Security Compliance
- Cyber Crime New Trends, Strategies, Guidelines & GCC Region Framework Application

EXAMINATION

YOUR CHARTER DESIGNATION



Chartered Institute of Professional Certification's programs are unique as they provide you with professional charter designation and mark that can be used across your lifetime once you have completed our programs.

Upon completion of the program and successfully passing the Chartered exam, you will earn the coveted **Certified Compliance Risk and Internal Control Manager (CCR™)** designation, a global trademark that carries lifelong validity and is widely recognized across industries. This distinguished credential will establish you as an expert in the field of compliance, equipped with a comprehensive understanding of **building and managing robust compliance risk and internal controls framework**. As a result, you will be positioned to enhance your professional credibility and marketability to potential employers or clients.

Developed by the prestigious **Chartered Institute of Professional Certifications**, the **CCR™** designation is a highly regarded industry-recognized trademark that signifies excellence in the area of compliance. In addition, the program content has been independently accredited and certified by CPD, ensuring that it conforms to the highest standards of continuing professional development.

ABOUT US

49,525

Business Leaders Have
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Certifications Since 2009

390

Certified and Fully
Accredited Programs

87%

Chartered Leaders Have
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We Thank You for Your Ongoing Support
of Our Programs

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