

CHARTERED 
INSTITUTE OF PROFESSIONAL CERTIFICATIONS

CERTIFIED INTERNATIONAL FINANCE REPORTING STANDARDS SPECIALIST™

CIFRS™

**Fully Accredited
By:**

Chartered Institute of
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CPD
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PROGRAM OVERVIEW



International Financial Reporting Standards (IFRS) implementation has become one of the most demanding challenges facing finance and accounting professionals today. **With more than 140 countries on board and the rulebook in constant motion, the complexity of navigating these standards has reached unprecedented levels.** Research indicates that roughly **70% of companies struggle with IFRS implementation**—particularly in revenue recognition, financial instruments, and fair value measurement—resulting in costly compliance failures and audit adjustments that can undermine credibility and erode financial performance.

This certified program will equip you with the expertise—and the confidence—to master IFRS in practice. It blends authoritative theoretical frameworks with real-world application, so you can interpret, apply, and implement IFRS effectively across diverse industries and global markets. Throughout the program, you will explore the topics that define modern financial reporting: **IFRS conceptual foundations, fair value measurement, revenue recognition, lease accounting, financial instruments, impairment testing, and consolidation of group accounts.** You will also learn to **analyze disclosure requirements, evaluate complex accounting judgments, and manage the impact of new IFRS updates** on your organization's reporting systems.

ACCREDITATIONS



4.8



4.6



PROGRAM OVERVIEW



Learning is applied throughout, drawing on case studies, compliance scenarios, and examples from leading multinational corporations. You will gain the ability to design **IFRS-compliant financial statements, strengthen transparency for stakeholders, and reduce the risk of audit deficiencies and enforcement actions.**

Upon successfully completing the program and passing the Chartered exam, you will earn the **Certified International Finance Reporting Standards Specialist (CIFRS™)** designation. This prestigious credential validates your expertise in applying IFRS standards, interpreting complex accounting requirements, and preparing high-quality financial reports. It signals your commitment to professional excellence and strengthens your credibility as a **trusted finance and accounting professional**, enhancing your ability to contribute to financial reporting, compliance, and strategic decision-making.

ACCREDITATIONS



4.8



4.6



KEY SKILLS YOU WILL GAIN

From This Program



**IFRS CONCEPTUAL FRAMEWORK APPLICATION
FINANCIAL STATEMENT PRESENTATION
REVENUE RECOGNITION PRINCIPLES
FINANCIAL INSTRUMENTS ACCOUNTING**

**EXPECTED CREDIT LOSS ASSESSMENT
FAIR VALUE MEASUREMENT TECHNIQUES
PROPERTY AND PLANT AND EQUIPMENT
ACCOUNTING**

**INTANGIBLE ASSET ACCOUNTING
LEASE ACCOUNTING AND COMPLIANCE
CONSOLIDATION AND GROUP REPORTING
BUSINESS COMBINATION ACCOUNTING**

**PROVISIONS AND CONTINGENT LIABILITIES
DEFERRED TAX ACCOUNTING
EMPLOYEE BENEFITS REPORTING
SHARE BASED PAYMENT ACCOUNTING
RECOGNITION AND MEASUREMENT PRINCIPLES**

**PROFESSIONAL JUDGMENT APPLICATION
FINANCIAL REPORTING COMPLIANCE**

YOUR FACULTY DIRECTOR



Supinder Babra

Highly Experienced Financial Reporting and Regulatory Compliance Specialist

Supinder Babra is a seasoned finance and accounting professional with extensive experience in financial reporting, IFRS implementation, budgeting, strategic planning, internal controls, and regulatory compliance. **As a qualified Certified Management Accountant (CMA), he has successfully led financial transformation initiatives, helping turn four underperforming divisions into profitable enterprises within a seven-year period.** His expertise spans IFRS application, SOX compliance, financial governance, internal audit management, and the implementation of robust financial processes that enhance reporting accuracy, transparency, and operational efficiency.

With a strong track record in strategic leadership and operational execution, Supinder has been instrumental in strengthening financial reporting frameworks and lifting organizational performance through process optimization and systems implementation. **In addition to his corporate achievements, he serves as an instructor with the Society of Management Accountants of Ontario, where he trains future finance professionals in accounting, financial reporting, and professional finance practices.** His hands-on industry experience and deep command of IFRS make him a highly regarded facilitator in financial reporting and compliance.

OUR PARTICIPANTS

Over 70% of FORTUNE 500 Companies Have Attended Our Accredited Programs Before



PROGRAM AGENDA



MODULE 1: GLOBAL ADOPTION OF IFRS AND THE 2026 REPORTING ENVIRONMENT

- The Global Financial Language
- Principles vs Rules
- Strategic Impacts and the Investors Lens
- Worked Example - PAE
- Worked Example - Substance over Form

MODULE 2: IFRS CONCEPTUAL FRAMEWORK AND PROFESSIONAL JUDGMENT

- Conceptual Framework
- Reporting Environment
- Measurement Bases
- Worked Example - Conceptual Framework
- Case Study - PharmaCo Ltd.

MODULE 3: PRESENTATION OF FINANCIAL STATEMENTS (IAS 1)

- Financial Blueprint
- IFRS 18
- True Source of Value
- Worked Example - IFRS 18

MODULE 4: REVENUE RECOGNITION IN COMPLEX CONTRACTS (IFRS 15)

- IFRS 15 5 Step Part 1

- IFRS 15 5 Step Part 2
- IFRS 15 Other Considerations
- Worked Example - IFRS 15

MODULE 5: FINANCIAL INSTRUMENTS AND RISK DISCLOSURE (IFRS 9 AND IFRS 7)

- IFRS 9
- IFRS 7 SPPI and ECL
- Derivatives
- Worked Example - Amortized Cost
- Worked Example - FVOCI
- Worked Example - FVPL
- Worked Example - Cash Flow Hedge
- Worked Example - Fair Value Hedge
- Case Study - Vodafone

MODULE 6: PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS

- IAS 16 Property Plant and Equipment
- IAS 38 Intangible Assets
- IFRS 16 Leases
- Worked Example - Component Accounting
- Worked Example - Revaluation
- Worked Example - Depreciation Methods
- Worked Example - IFRS 16
- Case Study - Tesco

PROGRAM AGENDA



MODULE 7: CONSOLIDATION AND GROUP ACCOUNTING

- IFRS 3 Consolidation
- IFRS 10 Group Accounting
- Worked Example - Goodwill
- Worked Example - Bargain Purchase
- Worked Example - Intra Group Elimination
- Worked Example - Associate
- Case Study - Bayer

MODULE 8: PROVISIONS, CONTINGENT LIABILITIES AND INCOME TAXES (IAS 37 & IAS 12)

- IAS 37 Provisions and Contingent Liabilities
- IAS 12 Taxes
- Worked Example - Provision
- Worked Example - Onerous Contract
- Worked Example - Deferred Tax on Temp Difference
- Worked Example - Contingencies
- Case Study - BP

MODULE 9: FAIR VALUE, POST-EMPLOYMENT BENEFITS AND SHARE-BASED PAYMENTS (IFRS 13, IAS 19, IFRS 2)

- IFRS 13
- IAS 19 and IFRS 2

- Case Study - HSBC
- Case Study - Tesla

MODULE 10: IFRS DISCLOSURE, COMPLIANCE AND EMERGING TRENDS

- IFRS Disclosure
- IFRS Compliance
- Case Study - Wework

EXAMINATION

YOUR CHARTER DESIGNATION



Chartered Institute of Professional Certifications' programs are unique as they provide you with professional charter designations and marks that can be used across your lifetime once you have completed our programs.

On successfully attending this program, you will be awarded the **Certified International Finance Reporting Standards Specialist (CIFRS™)** designation, which you can use across your resume, CV, and other professional credentials. This certification is **industry-recognized and carries lifelong validity**.

Globally recognized, the CIFRS™ certification affirms your expertise in applying IFRS standards and managing complex financial reporting requirements across diverse business environments. It demonstrates your ability to prepare IFRS-compliant financial statements, interpret accounting standards, and support regulatory compliance and stakeholder transparency. Developed by the **Chartered Institute of Professional Certifications**, the program content has been independently accredited by the **CPD Certification Service** as adhering to the highest standards of continuing professional principles.

ABOUT US

49,525

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390

Certified and Fully
Accredited Programs

87%

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CONTACT US TODAY

We Thank You for Your Ongoing Support
of Our Programs

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