

CHARTERED 
INSTITUTE OF PROFESSIONAL CERTIFICATIONS

CERTIFIED UK FINANCIAL REPORTING & COMPLIANCE MANAGER™

CFR™

**Fully Accredited
By:**

Chartered Institute of
Professional Certifications

CPD
Certification Service



PROGRAM OVERVIEW



The UK's financial reporting and compliance framework is among the most intricate in the world. Organizations must navigate overlapping demands from the Companies Act 2006, the Financial Reporting Council (FRC), UK-endorsed IFRS, and a raft of industry-specific disclosure obligations. The numbers tell the story: over **70% of UK finance leaders** cite regulatory complexity as their single greatest compliance challenge, and **one in three companies** face material audit adjustments each year due to reporting inconsistencies.

This certified program will equip you with the expertise to operate with confidence in the UK's increasingly complex financial reporting and compliance environment. You will build a strong command of **UK GAAP, FRS 102, IFRS, and the UK's regulatory framework**, enabling you to prepare accurate financial statements and apply reporting standards with precision. Beyond technical compliance, you will learn to interpret evolving regulatory requirements, exercise sound professional judgment, and deliver financial information that strengthens transparency, governance, and stakeholder confidence.

Throughout the program, you will build practical capabilities across the complete financial reporting lifecycle. **You will account for complex business transactions, evaluate demanding financial reporting judgments, and apply the key accounting standards covering revenue recognition, lease accounting, asset valuation, taxation, cash flow reporting, group reporting, and business combinations.** The program

ACCREDITATIONS



4.8



4.6



PROGRAM OVERVIEW



also explores sustainability disclosures, giving you command of the growing integration of financial and non-financial reporting. Through published UK annual reports, interactive workshops, and contemporary case studies, you will gain proven techniques to resolve reporting challenges, improve financial accuracy, and confidently apply accounting standards in real business environments.

The program extends well beyond financial reporting to develop the governance and compliance capabilities expected of today's finance leaders. You will also strengthen your command of **internal controls, financial governance and compliance frameworks, and risk management**, empowering you to safeguard reporting integrity and support informed executive decision-making. You will leave with practical frameworks to elevate reporting quality, reinforce regulatory compliance, and build lasting confidence among auditors, regulators, investors, and senior leadership.

Upon completing the program and passing the Chartered exam, you will attain the **Certified UK Financial Reporting & Compliance Manager (CFR™)** designation. This nationally recognized credential will validate your expertise in UK financial reporting, financial governance, and enterprise-wide compliance management, elevating your professional credibility and positioning you for senior finance and compliance leadership roles.

ACCREDITATIONS



4.8



4.6



KEY SKILLS YOU WILL GAIN

From This Program



**UK FINANCIAL REPORTING
UK GAAP APPLICATION
FRS 102 COMPLIANCE
IFRS IMPLEMENTATION**

**COMPANIES ACT 2006
FINANCIAL STATEMENT PREPARATION
IFRS 18 PRESENTATION
ACCOUNTING POLICY DEVELOPMENT**

**FINANCIAL DISCLOSURE REQUIREMENTS
REVENUE RECOGNITION (IFRS 15)
LEASE ACCOUNTING (IFRS 16)
FAIR VALUE MEASUREMENT**

**ASSET IMPAIRMENT ASSESSMENT
PROPERTY, PLANT & EQUIPMENT ACCOUNTING
INTANGIBLE ASSET ACCOUNTING
INVENTORY VALUATION
CASH FLOW REPORTING**

**FINANCIAL INSTRUMENT REPORTING
DEFERRED TAX ACCOUNTING**

YOUR FACULTY DIRECTOR



Jamshed Sial

Highly Distinguished Chartered Accountant, Accounting Academic & International Corporate Trainer

Jamshed Sial is a distinguished Chartered Accountant, accounting academic, and international corporate trainer with **over 20 years of experience in auditing, financial reporting, IFRS, UK GAAP, corporate governance, and financial compliance**. Having begun his professional career with KPMG, he has built an accomplished career spanning professional practice, consultancy, and higher education. He currently serves as a **Senior Lecturer in Accounting and Finance at Oxford Brookes University** and has previously held academic positions at the University of West London and Coventry University.

Jamshed has delivered executive training for leading international organizations, including Glomacs, and is widely recognized for **his expertise in IFRS, FRS, UK financial reporting, business combinations, auditing, sustainability reporting, and financial governance**. His teaching excellence has earned him multiple Oxford Brookes Students' Union Best Teaching Award nominations and consistently outstanding participant feedback.

OUR PARTICIPANTS

Over 70% of FORTUNE 500 Companies Have Attended Our Accredited Programs Before



PROGRAM AGENDA



MODULE 1 - FOUNDATIONS OF UK GAAP, IFRS AND THE UK FINANCIAL REPORTING FRAMEWORK

- UK GAAP, FRS 102, IFRS adoption, and Companies Act 2006 overview
- Role and scope of IFRS
- Need for IFRS
- IFRS accounting concepts and policies

MODULE 2 - UK GAAP VERSUS IFRS: ADOPTION, CONVERGENCE AND TRANSITION STRATEGIES

- IFRS vs UK GAAP
- UK adoption of IFRS
- UK GAAP to IFRS transition challenges

MODULE 3 - UK FINANCIAL REPORTING REGULATION, GOVERNANCE AND PRESENTATION REQUIREMENTS

- FRC role, compliance obligations, and “true and fair view” principles
- Conceptual framework
- IAS-1 / IFRS18 presentation of financial statements (IFRS18 New)
- Accounting concepts and policies

MODULE 4 - FINANCIAL STATEMENTS

- Structure annual reports
- Audits requirements and threshold in UK

- Companies house filings and HMRC submissions

MODULE 5 - ACCOUNTING FOR LEASES UNDER FRS 102 AND IFRS 16

- Recognition, measurement, disclosure under FRS 102 and IFRS
- Recognition, measurement, disclosure under IFRS 16
- Group discussion on the impact on assets and liabilities after IFRS 16 update in January 2016

MODULE 6 - REVENUE RECOGNITION, NON-CURRENT ASSETS, IMPAIRMENT AND FAIR VALUE MEASUREMENT (IFRS 15, IAS 16, IAS 36 AND IFRS 13)

- Revenue, assets, and liabilities – IFRS 15, impairment, provisions, and key principles
- IAS 16: Property, plant and equipment and Depletion, Depreciation & Amortisation (DD&A)
- IAS 36: Impairment of assets
- IFRS 13 fair value measurement

MODULE 7 - ACCOUNTING FOR INVENTORIES AND INTANGIBLE ASSETS (IAS 38, IAS 2)

- IAS 38: Intangible assets

PROGRAM AGENDA



- IAS 2 inventory types, measurement, valuation and presentation

MODULE 8 - CASH FLOW STATEMENT PREPARATION AND FINANCIAL LIQUIDITY ANALYSIS (IAS 7)

- The importance of cash flow and accounting for cashflow statement
- Preparing a statement of cashflows in accordance with IFRS 7
- Evaluating the cashflow statement
- Discussing Next Plc and Carpetright Plc cashflows statements

MODULE 9 - ACCOUNTING FOR INCOME TAXES, DEFERRED TAX AND UK TAX COMPLIANCE (IAS 12, FRS 102)

- Taxation compliance – Corporation tax, deferred tax (IAS 12, FRS 102)
- Value Added Tax (VAT) UK
- HMRC tax audits

MODULE 10 - GROUP FINANCIAL REPORTING, BUSINESS COMBINATIONS AND CONSOLIDATION PRINCIPLES (IFRS 10, IAS 28)

- Accounting for Strategic Alliances & Business Combinations

- IFRS 10: Consolidated financial statements
- Goodwill, group retained earnings and non-controlling interest calculations
- Intra group transactions
- IAS 28 Investment in associates and joint ventures

MODULE 11 - ADVANCED CONSOLIDATION TECHNIQUES AND PRACTICAL FINANCIAL REPORTING STANDARDS (IFRS 10, IAS 28)

- Accounting for Strategic Alliances & Business Combinations
- IFRS 10: Consolidated financial statements (Practice questions)
- Goodwill, group retained earnings and non-controlling interest calculations (Practice questions)
- Intra group transactions (Practice questions)
- IAS 28 Investment in associates and joint ventures (Practice questions)

MODULE 12 - INTEGRATED FINANCIAL STATEMENT ANALYSIS AND ANNUAL REPORT

- Discussion on Next Plc Annual Report 2024

PROGRAM AGENDA



- Understanding application of standards discussed above, in the Next Plc Annual Report

MODULE 13 - IFRS SUSTAINABILITY DISCLOSURE STANDARDS AND ESG REPORTING REQUIREMENTS

- Overview of the ISSB and IFRS sustainability disclosure standards
- General requirements for disclosure of sustainability-related financial information (IFRS S1)
- Climate-related disclosures (IFRS S2)

MODULE 14 - INTERNAL CONTROLS, CORPORATE GOVERNANCE AND FINANCIAL REPORTING RISK MANAGEMENT

- Designing, implementing, and monitoring effective internal control systems
- Compliance frameworks, fraud prevention, monitoring, and corrective actions
- Building effective financial compliance system
- Identifying, assessing, and monitoring risks to ensure proactive mitigation and control
- Managing financial misreporting risks

MODULE 15 - POST COURSE ASSESSMENT

- Q & A session
- Evaluation and conclusion

EXAMINATION

YOUR CHARTER DESIGNATION



Chartered Institute of Professional Certifications' programs are unique as they provide you with professional charter designations and marks that can be used across your lifetime once you have completed our programs.

On successful completion of this program, you will be awarded the **Certified UK Financial Reporting & Compliance Manager (CFR™)** designation — a mark of distinction you can add to your resume, CV, and professional credentials. This industry-recognized certification carries **lifelong validity**.

Globally recognized and increasingly essential in today's financial and regulatory environment, this credential validates your expertise in UK financial reporting, financial governance, and enterprise-wide compliance management. Developed by the **Chartered Institute of Professional Certifications**, the program content has been independently accredited by the **CPD Certification Service** as adhering to the highest standards of continuing professional principles.

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390

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of Our Programs

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